

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.
IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

**NOTICE OF RECONVENED EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS TO
CONSIDER THE MERGER PROPOSAL OF FIDELITY FUNDS II – US DOLLAR CURRENCY FUND INTO
FIDELITY FUNDS – US DOLLAR CASH FUND**

Key Facts

- As notified to Shareholders on 20 July 2018, the Board proposes to merge Fidelity Funds II - US Dollar Currency Fund into Fidelity Funds - US Dollar Cash Fund.
- The first Extraordinary General Meeting, called for 12 noon CET on 17 August 2018, was inquorate and as such is being reconvened for 10 September 2018 at 12 noon CET.
- The Board is inviting you to vote on this proposal and asks, therefore, that you read this letter carefully.
- Key matters of note include:
 - The portfolio of the Merging Fund is nearly identical to that of the Receiving Fund. No portfolio rebalancing and / or portfolio alignment is required in relation to the Merger prior to the Effective Date.
 - The Applicable Risk Factors for both funds are the same.
 - The Ongoing Charges Figure of the Receiving Fund is lower than that of the Merging Fund.
 - Should the Merger proceed, Fidelity Funds II will cease to exist as of the Effective Date.

Shareholder Choices

- We kindly request that you complete and return the enclosed Form of Proxy to Fidelity Funds II by 11.00 am CET (10.00 am UK time) on 5 September 2018, or complete and return the Form of Proxy to the Hong Kong Representative, to arrive no later than 5.00 pm Hong Kong time on 5 September 2018.

22 August 2018

Dear Shareholder,

Notice is hereby given that the extraordinary general meeting of the shareholders of Fidelity Funds II (the "**Fund**"), which was held on 17 August 2018 (the "**First Meeting**"), further to a convening notice mailed to the shareholders of the Fund (the "**Shareholders**" or "**you**") on 20 July 2018 (the "**Notice**"), could not validly deliberate on the agenda described in the Notice as the required quorum was not attained.

The First Meeting was, therefore, adjourned and Shareholders are invited to the reconvened extraordinary general meeting (the "**Reconvened Meeting**"), which will be held at the registered office of the Fund in Luxembourg on **10 September 2018 at 12 noon CET**, to consider the following agenda:

AGENDA

- I. In the context of the merger of the Merging Fund into the corresponding fund of Fidelity Funds (the "**Receiving Fund**"), (the "**Merger**") under the conditions detailed in the Notice:
 - to approve the allocation of the assets of **Fidelity Funds II – US Dollar Currency Fund** into **Fidelity Funds – US Dollar Cash Fund** and the cancellation of class A Shares in this Merging Fund in exchange for class A-ACC Shares in this Receiving Fund to become effective on 19 November 2018 or, as the case may be explained at the Reconvened Meeting, to give power to the Board to determine any later date thereof (the "**Effective Date**");

II. To approve the closure and cessation of the existence of the Fund as of the Effective Date; and

III. Such other business as may properly come before the Reconvened Meeting.

The Merger is being proposed in the interest of the Shareholders. For more information on the background and the rationale of the Merger, as well as your rights as Shareholders, please refer to the Notice.

No quorum is required for the Reconvened Meeting to deliberate validly on the agenda, and the passing of the resolutions requires the consent of two thirds of the votes cast at the Reconvened Meeting.

Enclosed is a Form of Proxy. The Board recommends that the Shareholders vote in favour of the proposed resolutions to approve the Merger and the closure and cessation of the existence of the Fund. Shareholders are invited to attend and vote at the Reconvened Meeting or you may appoint another person in writing to attend and vote at the Reconvened Meeting on your behalf. Such proxy need not be a Shareholder.

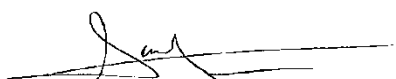
Even if you intend to attend the Reconvened Meeting in person, please complete and return the Form of Proxy to the Fund, to arrive no later than **11.00 am CET** (10.00 am UK time) on **5 September 2018**, or complete and return the Form of Proxy to the Hong Kong Representative, to arrive no later than 5.00 pm Hong Kong time on 5 September 2018. Proxies received for the First Meeting will be held and will remain valid for the Reconvened Meeting, unless explicitly revoked by the relevant Shareholder. If Shareholders approve the Merger, as specified above, you will receive a notice informing you of the outcome of the Reconvened Meeting at least 30 days before the Effective Date (the **"EGM Outcome Letter"**), which will enable you to make an informed judgment of the impact of the Merger on your investment. If the Merger is not approved at the Reconvened Meeting, this will be disclosed in the EGM Outcome Letter and in which case the Merger will not proceed and Fidelity Funds II will not be closed.

Any terms not defined herein shall have the same meaning as in the Fidelity Prospectus for Hong Kong Investors of Fidelity Funds II (the "Prospectus").

The Board accepts full responsibility for the accuracy of the content of this letter and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement herein misleading.

If you have any questions related to this proposal or if you want to request a copy of the Prospectus, and/or the Fidelity Prospectus for Hong Kong Investors of Fidelity Funds, the Product Key Facts Statement ("**KFS**") of the Merging Fund and/or the Receiving Fund, the Articles of Incorporation of Fidelity Funds and/or Fidelity Funds II, the latest audited annual report and accounts and unaudited semi-annual report and accounts of Fidelity Funds and/or Fidelity Funds II (which are also available at www.fidelity.com.hk*) or other material agreements relating to Fidelity Funds and/or Fidelity Funds II, please contact your usual financial adviser or call the Fidelity Investor Hotline^ (852) 2629-2629, or you can write to the Hong Kong Representative at Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong. These documents may be inspected by the public at all times during office hours. Copies of the Fidelity Prospectus for Hong Kong Investors, the latest KFS and the latest financial report of the Merging Fund and the Receiving Fund may be obtained, free of charge.

Yours sincerely,



Florence Alexandre
Representative of FIL (Luxembourg) S.A.
Corporate Director
Fidelity Funds II

* This website has not been reviewed by the Hong Kong Securities and Futures Commission (SFC) in Hong Kong.

^ International Toll-free Number +800 2323 1122, available to calls from Australia, Canada, Japan, South Korea, Malaysia, New Zealand, the Philippines, Singapore, Taiwan, Thailand and USA. Service may not be available for certain mobile carriers. The "+" sign represents the International Access Prefix. China Toll-free Number: 4001 200632. The Fidelity Investor Hotline is available from 9am to 6pm, Monday to Friday (except Hong Kong public holidays).